

Appendix – Insurance Requirements for Clinical Work

Minimum Standards: The following minimum insurance standards shall apply to all contingent workers performing, selling, or distributing products and services. If a service, in the opinion of Risk Management and Insurance, represents an unusual or exceptional risk, additional insurance may be required.

- Medical Malpractice: Not less than the state minimum for your position and license requirements, and if there is no state minimum, then no less than \$1,000,000/\$3,000,000.
- Professional Liability: Not less than \$1,000,000 per occurrence and \$3,000,000 aggregate to be maintained for the duration of the agreement and three years following its termination.
 - This insurance requirement applies when a supplier has a professional designation or license and/or is providing professional services.

Other Insurance Coverage That May Be Required:

- Commercial General Liability Insurance: Including Bodily Injury and Property Damage Liability, Independent Contractors Liability, Contractual Liability, Product Liability and Completed Operations Liability in an amount not less than \$1,000,000 combined single limit, per occurrence, and \$2,000,000 aggregate.
- Workers' Compensation: Statutory limits are required.

Evidence of Insurance; Additional Insured: Contingent workers shall name the Company listed in the contract between the parties as an additional insured on its general liability insurance policy as it pertains to services provided and shall provide a 30-day notice of cancellation or non-renewal of coverage. Such insurance must be primary as to any other valid and collectible insurance.

- The Company does not need to be named as an additional insured on the workers' compensation or professional liability policies.
- Any liability coverages on a “claims made” basis should be designated as such on the certificate.
- All policies shall evidence insurance written by carriers authorized to conduct business in the state and rated at least “A” in A.M. Best’s Key Rating Guide.
- Renewal certificates of insurance shall be provided annually until all work is completed.

Insurance Purchase Options: If needed, the following are online carriers who offer insurance for small businesses. These carriers are not affiliated with Company and the Vendor is not obligated to purchase coverage from these carriers.

❖ Healthcare Providers Service Organization (HPSO)

https://www.hpso.com/Businesses/Professional-liability/business-owners-coverage?utm_source=google&utm_medium=cpc&utm_campaign=HC-HPSO-PPC-DSA-Firms-NonBrand&utm_term=DYNAMIC+SEARCH+ADS&gclid=EAlaIqObChMIn5nh0eDO8QIVfvzjBx1j8gngEAYASAAEqJ-B_D_BwE&gclsrc=aw.ds

❖ HISCOX – Professional Liability Insurance

<https://www.hiscox.com/small-business-insurance/professional-liability-insurance>